

Tally Assignment 2:

1. Create a company in tally with following details

Company Name : Your Name
 Company Address : Your home address
 Mobile No : Your Cell Number
 Email : Your E-mail.

Enter following ledgers with opening balances

| Particulars (Dr) | Amount | Particulars (Cr) | Amount |
|-------------------|----------|-------------------|----------|
| Stock | 15,000 | Sales | 3,50,000 |
| Purchases | 3,25,000 | Capital | 30,000 |
| Furniture | 40,000 | Purchases returns | 1,500 |
| Patents | 30,000 | UTI bank od | 40,000 |
| Bank charges | 2,000 | Loan | 10,000 |
| Discount allowed | 1,000 | creditors | 20,000 |
| Loose tools | 15,000 | | |
| Debtors | 10,000 | | |
| Foreman salary | 2,500 | | |
| Telephone charges | 1,500 | | |
| Drawings | 4,500 | | |
| Sales returns | 5,000 | | |
| | 4,51,500 | | 4,51,500 |

Now Enter following Adjustment Entries in above company

- | | |
|-----------------------------------|-----------|
| (1).closing stock | Rs 8000/- |
| (2).Deprecation on furniture | 15% |
| (3).outstanding telephone charges | Rs 500/- |
| (4).Interest on capital | 5.4% |
| (5).interest on drawings | 7.5% |
| (6).Interest on loan | 12.5% |

Answer

Gross profit: 12,000/- Net loss: 1532.50/- balance sheet: 98532.50/-

Print B/S in **VERTICAL FORMAT** , P&L A/c, Day Book.

Note: Put your name as background water mark in each page